

Electric Assistance Program System Benefits Charge Reconciliation Report December 2010

	Public Service of NH
Retail Delivery KWHs	648,103,899
SBC Low Income EAP Rate	\$ 0.0018
SBC Low Income EAP Billed Amount	\$ 1,166,587.02
Interest on 10% Reserve Fund Balance ⁽¹⁾	<u>96.10</u>
SBC Low Income EAP Funding	\$ 1,166,683.12
EAP Costs	
Discounts Applied to Customers' Bills	\$ 1,235,476.43
Payments to Community Action Agencies ⁽²⁾	208,504.03
Incremental Program Expenditures	2,150.48
Pre-program Arrears Recovery	<u>-</u>
Total EAP Costs	<u>1,446,130.94</u>
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$ (279,447.82)
Total amount due from State Treasury	\$ 279,447.82
Program to Date Reserve Balance	\$ 372,886.38

⁽¹⁾ Interest on reserve at 0.30344%
 $\$372,886.38 * 0.30344\% * 31/365 = \96.10

⁽²⁾ Amount represents CAA administrative costs for two months:

October	\$ 97,067.03
November	<u>111,437.00</u>
Total	<u>\$ 208,504.03</u>

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of December 31, 2010

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,126	1	4.3%	\$ 6,736.14	0.5%
	3,364	2	12.7%	27,348.73	2.2%
	4,473	3	16.9%	92,511.89	7.5%
	5,739	4	21.7%	221,928.22	18.0%
	5,965	5	22.5%	333,807.55	27.0%
	<u>5,787</u>	6	<u>21.9%</u>	<u>553,143.90</u>	<u>44.8%</u>
TOTAL	26,454		100.0%	\$ 1,235,476.43	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of December 31, 2010

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	73.34	\$	113.91
Average Past Due Amount	\$	151.15	\$	181.10
Total Included Accounts Receivable ⁽¹⁾	\$	1,948,006.25	\$	44,485,759.04
Number of Accounts ⁽¹⁾		26,559		390,520
Percent Past Due:	43.54%	11,564	20.67%	80,720
% Past due 30 days	34.14%	3,948	47.95%	38,705
% Past due 60 days	29.52%	3,414	30.53%	24,644
% Past due 90 days	36.34%	4,202	21.52%	17,371

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

<u>ONGOING ADMINISTRATION COSTS - PSNH PY 2010 - 2011</u>	<u>For the Quarter Ending December 31, 2010</u>			<u>Cumulative Costs From Oct. 1, 2010 to Dec. 31, 2010</u>		
	Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
Information Technology	\$ -	\$ 190.32	\$ 190.32	\$ -	\$ 190.32	\$ 190.32
Program Administration	\$ 8,377.95	\$ 18,666.64	\$ 27,044.59	\$ 8,377.95	\$ 18,666.64	\$ 27,044.59
Brochures ⁽¹⁾	\$ 2,869.64	\$ -	\$ 2,869.64	\$ 2,869.64	\$ -	\$ 2,869.64
Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EAP ONGOING ADMINISTRATION COSTS	\$ 11,247.59	\$ 18,856.96	\$ 30,104.55	\$ 11,247.59	\$ 18,856.96	\$ 30,104.55
SBC REVENUES COLLECTED (including Interest on Reserve)			\$ 3,350,533.56			\$ 3,350,533.56

⁽¹⁾ Additional reprinting of EAP brochures for the 2009 - 2010 Program Year with invoice received in August and booked in October.